

Daily Technical Trend

Friday, 24 October 2025



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Daily Technical Trend - NIFTY

Daily Chart (25891.40)



Technical Observations

- On 23rd October, the Nifty index displayed signs of intraday weakness after a strong start. In the early hours, the index traded steadily between 26,040 and 26,100, but selling pressure emerged post noon, dragging it sharply lower to around 25,860 by the close. The spike in volumes during this fall indicated that profit booking dominated the latter half of the session. On the daily chart, Nifty formed a mildly bearish candle, closing at 25,891.40, lower than its opening of 26,057.20, despite attempting a new intraday high of 26,104.20.
- The 20-day EMA at 25,353 and the 50-day EMA at 25,119 indicate a solid short- and medium-term momentum. However, the wide gap between price and the 20-day EMA suggests the market may be overextended in the short term. The MACD indicator remains positive with a reading of 227.84 versus a signal of 141.83, while the histogram at +86 confirms ongoing bullish momentum. Yet, the flattening histogram hints that the upward momentum might be losing steam.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, It appears that 26287 is performing as a significant resistance level for the Nifty. On the higher side, though, 26074/26102/26194 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25832/25803/25711 and 25619 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
25353.13	25119.14	72.69	24903.46	24533.82

Daily Technical Trend - BANKNIFTY

Daily Chart (58078.05)



Technical Observations

- The Bank Nifty mirrored the Nifty's pattern on 23rd October, showing initial strength followed by selling in the latter part of the session. The index opened strong and tested a high of 58,577.50 in the morning session, but gradually slipped lower throughout the afternoon, ending the day at 58,078.05 — nearly 500 points off the intraday high. Volumes rose during the decline, confirming profit-taking by traders after a series of strong sessions.
- Technically, Bank Nifty remains in a powerful uptrend with the current price positioned well above all major EMAs. The 20-day EMA stands at 56,614, the 50-day at 55,918, and the 100-day at 55,389, showing consistent bullish alignment. However, the steep distance from the 20-day EMA again points to overextension. The MACD remains strongly positive at 750.05, well above its signal line of 540.99, confirming that bullish momentum remains dominant. Yet, the very high MACD and histogram value of +209.06 suggest that the rally is approaching a saturation zone.
- In terms of levels, resistance is anticipated at 58515/58589 levels. Should a breakout occur at 58828, it could signify additional buying interest, potentially leading to the 59068 level. Crucial support for the index is expected at 57889/57815/57576 and 57337 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
56614.13	55918.42	76.64	55389.55	54216.01

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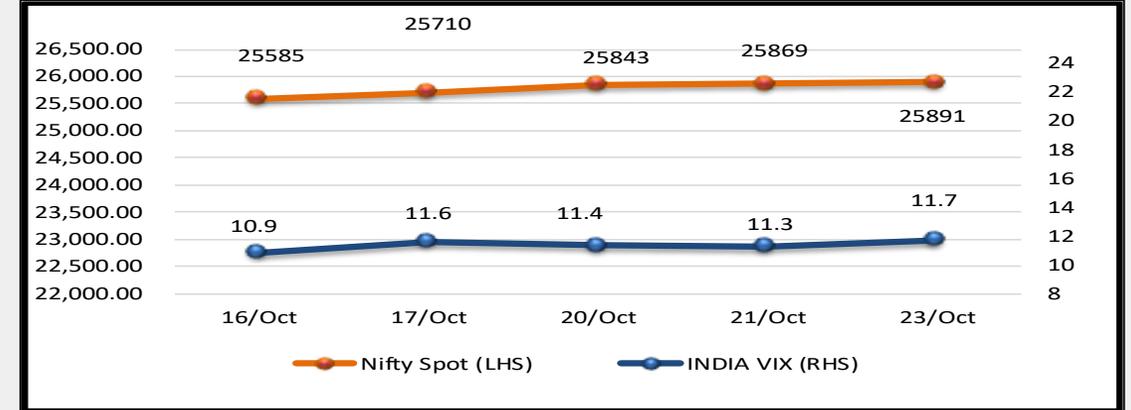
NSE Movements

Particulars	23 October 2025	21 October 2025	% Change
Traded Value (Rs. In Crores)	116842.34	19714.12	492.68
Traded Quantity (in Lakhs)	53072.93	11536.39	360.05
Number of Trades	35819618	9044603	296.03
Total Market Cap. (Rs. In Crores)	46774226.43	46832401.25	-0.12

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	18291.45	18066.25	18011.58	17922.8	17722.35
Nifty MidCap 50	16799	16549.96	16402.56	16228.97	15909.03
Nifty Auto	27218.75	26865.92	26233.81	25322.26	24389.22
Bank Nifty	58078.05	56614.13	55918.42	55389.55	54216.01
Nifty Energy	35619.15	35343.19	35206.01	35147.14	35342.68
Nifty Financial Services	27556.65	26947.5	26638.43	26361.33	25671.42
Nifty FMCG	56772.45	55651.3	55643.43	55638.86	55814.24
Nifty IT	36078.65	35241.75	35437.12	36061.04	37017.23
Nifty Pharma	22481.25	22139.54	22077.86	21994.54	21767.99
Nifty PSU Bank	7875.35	7606.2	7363.08	7145.85	6922.28
Nifty India Defence	8162.1	8069.72	8012.47	7898.95	7550.63

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
FCSSOFT	638.11	2.53	4.49
SCI	379.99	247.81	4.33
BSOFT	330.17	375.20	4.61
EPACKPEB	274.93	229.90	4.75
ARIHANTCAP	196.32	112.79	4.69
VTL	144.29	430.00	4.88
KITEX	138.75	215.02	4.26
SONATSOFTW	73.82	371.20	4.16
REGAAL	50.16	92.21	3.83
COASTCORP	34.43	44.80	4.64

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25891	25950	58.60	-7.04	0.86	0.97
Previous	25869	25865	-3.50	0.46	0.97	0.85
Change (%)	0.09	0.33	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENSOL	952.05	1.48	7.28
AXISBANK	1256.7	1.65	0.90
ONGC	252.89	1.91	1.14

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
UNOMINDA	1202	-1.78	-13.88
UPL	676.75	-0.72	-16.56
BANKBARODA	267.5	-0.96	-6.21
BDL	1520.1	-1.36	-20.46
DALBHARAT	2136	-2.10	-29.00

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
POWERINDIA	17116	-1.89	0.40

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ABCAPITAL	308.85	1.18	-8.61
AMBER	8291	0.98	-22.48
BHARATFORG	1300.7	4.89	-29.28
VEDL	483.3	1.67	-4.59
SIEMENS	3145.7	1.58	-17.79

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	24%	76%
Stock Future	62%	38%
Index Options		
CALL	53%	47%
PUT	61%	39%
Stock Options		
CALL	47%	53%
PUT	63%	37%
Total	59%	41%

Highest OI – CE

Strike Price	Highest OI
27000	16724025
26500	14788425
26200	11844450
26000	11531025
26100	10926075
26300	9831450
26800	9233550
26400	8548500
26700	7678650
26600	5497200

Highest OI – PE

Strike price	Highest OI
25000	11203275
25200	6973125
25700	6497475
24500	5881125
24000	5829450
25600	5779725
25400	5177625
25900	4682475
25300	4163850
22600	3950550

F&O Ban For Today: NIL

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